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Stochastic process - Wikipedia

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Randomness - Wikipedia

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That is, the change of X_t is random. STAT304 Applied Probability and Financial Risk – p. 2/34 Random Walk Usually, it always assume that $E(X_t) = 0$ and $\text{var}(X_t) = t$. It can show that the mean of a random walk process is constant if $E(X_t) = 0$, but its variance is not. The variance increases with t Therefore, a random walk process is ...

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