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In February 2020, the IRS announced that it would step up efforts to contact high-income taxpayers (defined as earning \$100,000 or more per year), who in prior years have failed to file one or more ta ...

The IRS Announced a New Non-Filer Initiative Over a Year Ago - Now We See the Enforcement

The Internal Revenue Service and the Treasury Department introduced an online tool that enables families to register for monthly payments of the expanded Child Tax Credit.

IRS offers tool to register for monthly child tax credit

In an earlier post we reviewed the end dates for the ARP COBRA premium subsidy provided by the American Rescue Plan Act of 2021 (“ ARP ”), and addressed the required expiration not ...

All Good Subsidies Must Come to an End, Part II: The IRS Adds Some Nuances

On May 18, 2021, the IRS released Notice 2021-31 (the “ Notice ”) providing guidance on the temporary 100% COBRA

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premium subsidy under the American Rescue Plan Act of 2021 (“ ...

Calculating the ARP COBRA Premium Subsidy Tax Credit

With 39 million American families expected to qualify for the expanded Child Tax Credit, millions of parents are awaiting word on how they can make sure they receive the credits once the IRS starts ...

What to know before the Child Tax Credit portal opens in the coming weeks

Multiple bills have been passed in the last year and a half, many with tax law changes. Adviser Brittany Komorowski lists her top six changes and how they may impact you.

6 Tax Law Updates You Should Know for 2021

The Biden \$6 trillion fiscal 2022 budget includes \$80 billion for the IRS over the next decade to cover the cost of 87,000 new IRS agents.

Could Biden IRS Expansion Plan Signal Return to Politicization?

More than 10 million people who lost work in 2020 and filed their tax returns early this year are going to get a special review of their ... tax returns for single individuals.

Single taxpayers who lost work in 2020 could see extra refund money soonest

Some 2.8 million people who filed taxes early got refunds this week, while millions more could qualify for a payment.

Tax refunds for unemployed Americans are hitting bank accounts

The agency has been using emergency authorities to meet staffing goals, but may be compromising on the quality of new hires as a result, according to an inspector general report.

IRS' Use of Special Hiring Authorities Could Be Leading to Skills Gaps, IG Says

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Latest updates and information on the third stimulus check in President Biden's coronavirus relief bill, and news on a possible fourth direct payment.

Fourth stimulus check live updates: is it coming in June? Tax refund status, homeowner stimulus check, child tax payment...

It also boosted an essential tax credit, setting the stage for millions of families to get a financial boost. The Child Tax Credit used to be worth a maximum of \$2,000, and only \$1,400 of it was ...

IRS to Open Non-Filer Portal to Sign Up for Child Tax Credit

Review new IRS guidance to properly identify all Assistance Eligible Individuals and to ensure compliance. Audit your workforce to identify those individuals eligible for COBRA whose employment ...

IRS Guidance on ARPA COBRA Subsidies: 86 Q&As and Counting

A probe by the city's inspector general found the city housing department was involved in an insider vetting and trading practice stemming from delinquent properties headed to tax sale. #Baltimore #re ...

City steered some tax sale properties to private developers, inspector general finds

The Internal Revenue Service administered stimulus checks during the Covid-19 pandemic and is set to launch expanded child tax credit payments next month.

IRS Embraces Role as ' Stimemies ' Provider

Chairman Wyden, Ranking Member Crapo and Members of the Committee, thank you for the opportunity to discuss the IRS budget and provide you with an update on IRS operations. I am pleased to report the ...

Written Testimony of Charles P. Rettig, Commissioner Internal

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Revenue Service before the Senate Finance Committee on the IRS Budget

The headline is stunning, but the policy response is stunningly naive. According to documents obtained by ProPublica, Jeff Bezos, Elon Musk, Warren ...

The tax system is broken, but a wealth tax isn't the answer

The plan gives member nations the right to tax the largest and most profitable multinational enterprises irrespective of whether those corporations have a presence in their countries.

Yellen's International Tax Scheme Would Punish America

Biden's proposed tax cartel, Apes and Clover, Japan's debt difference, corporate virtue signaling, and textual investment.

Building the Biden Tax Cartel

For the most part ... Tax Foundation's review of tax records of the Organisation for Economic Co-operation and Development. In 1965, eight nations collected revenue from the net wealth of ...

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