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Accounting and
Cost Concepts True
/ False Questions 1.
Selling costs can be
either direct or
indirect costs. True
False 2. A direct
cost is a cost that

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cannot be easily traced to the particular cost object under consideration. True
False 3. Property taxes and insurance premiums paid on a factory building are examples of period costs.

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with variable and
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The fixed and
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b. Fixed cost: The total fixed cost is constant within the relevant range. The average fixed

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Accounting and

Cost Concepts.

True / False

Questions. 1.

Selling costs can be
either direct or
indirect costs. True

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False. 2. A direct cost is a cost that cannot be easily traced to the particular cost object under consideration. True
False. 3.

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