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Paul Krugman. Paul Krugman, recipient of the 2008 Nobel Memorial Prize in Economic Sciences, taught at Princeton University for 14 years. In 2015, he joined the faculty of the Graduate Center of the City University of New York, associated with the Luxembourg Income Study, which tracks and analyzes income inequality around the world.

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Published by Worth Publishers on April 14, 2015, the 4th edition of Macroeconomics is a reediting by primary author Paul Krugman with the latest information, references and topics from earlier editions and used as replacement material for Macroeconomics 3rd Edition (9781429283434).

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Paul Krugman is Professor of Economics at Princeton University, where he regularly teaches the principles course. He received his BA from Yale and his PhD from MIT. Prior to his current position, he taught at Yale, Stanford, and MIT. He also spent a year on the staff of the Council of Economic Advisers in 1982–1983.

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## CHAPTER

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