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Choice Questions (MCQs) Total Marks: 100 Marks:
Passing Marks: 50 Marks: Test Duration: 2 Hours (120
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Online (Computer Based Test) Negative Marking: Not
Applicable: Exam Fees

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Trotal.Com Page 5 25. If a security is in possession of a bank, it can be sold by the bank: a. By filing suit under SARFAESI Act b. By giving 60 days notice under provisions of SARFAESI Act c. By giving reasonable

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time notice under provisions of Indian Contract Act d.

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Section 49-A of Banking regulation Act makes
provisions for (a) declaration of bank rate (b)
restrictions on the type of business that the banks
cannot undertake (c) no person other than a

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Legal Banking Paper - A Conceptual One LRAB - 3rd
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Constitution and basics of financial system. So we
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