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stabilizes at (1.4), is precisely what is meant by saying that insurance risk is diversifiable". The risk can be eliminated by increasing the size of the portfolio. 1.2 Mortality A. Life and death in the classical actuarial perspective. Insurance mathematics is widely held to be boring. Hopefully, the present text will not support that prejudice.

Basic Life Insurance Mathematics - ku

The expected remaining lifetime of a life aged  $x$  is  $E(T)$ , and denoted by  $\bar{x}$ . Its definition is  $\bar{x} = \int_0^\infty t \cdot g(t) dt$ , (2.1.10) or, in terms of the distribution function,  $\bar{x} = \int_0^\infty (1 - G(t)) dt = \int_0^\infty \int_t^\infty p_x(t) dt$ . (2.1.11) If  $t = 1$ , the index  $t$  is usually omitted in the symbols  $tq_x$ ,  $tP_x$ ,  $sltq_x$ .

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Life insurance mathematics (Book, 1995) [WorldCat.org]

Hans U. Gerber is the author of Life Insurance Mathematics (3.70 avg rating, 10 ratings, 2 reviews, published 1986), An Introduction To Mathematical Risk...

Hans U. Gerber (Author of Life Insurance Mathematics)

"Life Insurance Mathematics" is not a bad introductory book for student actuaries. This is a well set out, reasonably well explained book that covers the basic areas of this topic, including: compound interest mathematics; life tables; insurance and annuity functions; premium and reserve calculations; multiple decrements and multiple life functions.

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