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(with Parikshit Ghosh and Debraj Ray), Chapter 11 in Readings in the Theory of Economic Development, edited by Dilip Mookherjee and Debraj Ray, London: Blackwell, 383–301l, 2000. Summary. This paper surveys the theoretical development literature on credit markets.

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Debraj Ray (born 3 September 1957) is an Indian-American economist whose focus is development economics and game theory.Ray is currently [when?] Julius Silver Professor in the Faculty of Arts and Science, and Professor of Economics at New York University.He is Co-Editor of the American Economic Review

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