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than  $(n + g + \delta)$  at time  
 $t = 0$ ,  $\dot{k} / k$  will be  
positive and so  $k$  will rise  
over time. As shown in  
the solution to part (a), if  
 $k$  is rising so is  $K/Y$ .

Thus,  $K/Y$  rises over  
time. But since  $f'(k)$

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$< 0$ ,  $f'(k)$  falls as  $k$  rises.

Eventually  $f'(k)$  will fall  
to  $(n + g + \delta)$ , at which  
point  $k$  becomes

constant. The solution to  
part (a)

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problem since the growth rate of variable equals the time derivative of its log, as shown equation (1.10) in the text, we can write

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