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Be your own financial advisor | Value Research

Reasons People Choose to be Their Own Financial Advisor #1 Cost. At first, they argued advisor fees are too expensive. Here's the truth, though: fees range anywhere from 0.5% to 2%. However, most are typically between 1% and 1.5%. Many investors who choose to hire advisors feel the fee is worth it.

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A robo-advisor is a digital software platform that creates investment portfolios with a simple algorithm. When you sign up, the robo-advisor will ask your age, risk tolerance, current retirement savings, and desired age of retirement. Then they determine what you should be investing in and exactly how much you should save every month.

How To Create A Financial Plan Without Paying For An Advisor

Be your own financial adviser If we took the time to improve our financial literacy, we'd all be a lot better off, says Emma Simon Be informed: following your own finances can be very worthwhile

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