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Department code -

This is usually a two-digit code that identifies a specific department within a company, such as the accounting, engineering, or production

departments. Account code - This is usually a three digit code that describes the account itself, such as fixed

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assets, revenue, or  
supplies expense.

Chart of accounts  
numbering—

Accounting Tools

This numbering  
system looks like this:

Assets: 1-001

Liabilities: 2-001

Equity: 3-001

Revenues: 4-001

Expenses: 5-001

Other: 6-001

# Read Free Accounting What The Chart of Accounts Numbers Mean Example | Format | Exercise Structured Template Answers

Account numbers are a lot like a customer ID, or fingerprint, that is specific to each account holder.

Similarly, routing numbers identify each banking institution with a unique

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numerical ID....

## Numbers Mean

~~Routing Number vs.~~

~~Account Number:~~

~~What's the~~

~~Difference?~~

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A Survey of  
Accounting: What the  
Numbers Mean

Marshall, David H.

Hardcover Publisher:

Richard D Irwin Jan 1

1990 Edition: ISBN:

9780256061376

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An account number is a unique identifier of the owner of a service and permits access to it. Account numbers are attached to virtually every transaction anyone makes. In the current electronic era,...

Account Number  
Definition

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Accounting: What the  
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has become known  
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vocabulary, terms,  
and more with  
flashcards, games,  
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## Chapter 2 Flashcards

### Numbers Mean

Accounting numbers are usually used for analysis and to answer questions. If you want to know how much rent expenses you have left in your budget, you need to look at accounting numbers. They may give you summary information about how

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much rent you have spent and how much you have left over.

## Exercise

~~What Is the Meaning  
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Accounting: What the  
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Authors: David  
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Accounting has become known as the language of business. This new edition is written to meet the needs of those students who will not be accountants but who do need to understand accounting to learn

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the key language that  
embarks us in the  
business world.

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(Hint: Use T-accounts  
to analyze each of  
these accounts, plug  
in the amounts that  
you know, and solve  
for the ending  
balances.) Identify

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accounts by  
statement Listed here  
are a number of  
accounts: Income tax  
expense,  
Accumulated  
depreciation, Notes  
payable, Land, Sales,  
Common stock, Cost  
of goods sold,  
Equipment, Accounts  
receivable, Rent ...

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